American Power Act: Highlights of Provisions Other Than Cap & Trade

1. NUCLEAR POWER

- tax credits
- loan guarantees
- research into recycling spent fuel

2. OFFSHORE OIL

- states can veto if within 75 miles or would be significantly impacted
- revenue sharing with coastal states

3. CLEAN TRANSPORTATION

- states develop GHG goals consistent with attaining national goals
- MPOs develop plan with goals and strategies, consistent with state goals in consultation with state air agencies
- not enforceable through section 304 CAA

4. NATIONAL GOALS

2013 – 95.25% of 2005 emissions

2020 - 83%

2030 - 58%

2050 - 17%

5. FAST MITIGATION

- Separate allowance program for hydrofluorocarbons
- Black carbon:
 - * to be regulated under CAA
 - * grants for DPFs
 - * U.S. to assist developing countries (stoves)

6. PREEMPTIONS

- FEDERAL: GHGs not a criteria pollutant, not HAP, no NSPS for capped sources, PSD & Title V not apply based on GHGs
- STATE: states and locals cannot implement GHG cap & trade (apparently excludes low-carbon fuel standard)

7. GHG EMISSION STANDARDS FOR MOBILE SOURCES

- HDV GHG standards by 12/31/10
- non-road engines that significantly contribute regulate by 12/31/12
- motor vehicle standards for years after 2016: use existing authorities

8. DISTRIBUTION OF ALLOWANCE VALUE (not in order)

- deployment of carbon capture and sequestration
- states and MPOs for planning
- electricity, natural gas and oil-propane consumers
- Universal Trust Fund (ultimately 78%)
- trade-exposed high intensity industry
- clean vehicle tech, clean energy R & D, energy efficiency, transportation infrastructure and efficiency
- Deficit Reduction Fund

9. MISCELLANEOUS

- support emission reductions from reducing deforestation in developing countries
- states to adopt natural resources adaptation plans